

Kennecott Land



News Release

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Kennecott Land and Jordan School District Announce Plans for a Second School at Daybreak *Eastlake Elementary School Planned to Open in 2008*

(South Jordan, Utah – March 7, 2007) – Kennecott Land and Jordan School District are pleased to continue their education partnership by announcing a land donation agreement for a new elementary school – the second elementary school to be built in the Daybreak community.

Kennecott Land is donating approximately eight acres of land for Eastlake Elementary School, which will be built in the heart of Daybreak's Eastlake Village (Daybreak's second neighborhood). The school is located within the neighborhood to allow as many children as possible to walk safely to school. "Working with a large landholding like Daybreak enables us to plan and integrate uses to create strong neighborhoods and communities," said Peter McMahon, President, Kennecott Land.

Kennecott Land's generosity represents one of the largest donations ever to Jordan School District. "This donation allows Jordan School District to stretch its limited construction budget and build a much-needed school in the Daybreak development," said Barry Newbold, Jordan School District Superintendent. "We are proud to partner with Kennecott Land."

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Kennecott Land has a strong commitment to doing its part to achieve quality education at Daybreak and its future West Bench communities. Cooperative planning with the Jordan School District will help to minimize problems such as overcrowding, costly and time consuming bus transportation and double sessions.

The Kennecott Land proposal has been presented to the Jordan School District Board of Education. The Board is expected to take action on March 13. Construction will begin as soon as possible and the school is planned to open in July 2008. In order to accommodate more students and to maximize the building's efficiency, Eastlake Elementary School will operate on a year-round calendar offering four tracks. The school will be adjacent to a large park that will include sports fields, community playgrounds and a community garden.

"Building a school at Daybreak supports the Board and the public's wishes of building schools within neighborhoods. It's a pleasure to partner with a developer who understands the importance of community schools," says Dr. J. Dale Christensen, President, Jordan School District Board of Education.

Previously, Kennecott Land and Jordan School District teamed up on the development of the integrated Daybreak Elementary School and Community Center. It is the first school in Utah that is both a school and a neighborhood community center. Conceived and developed as a partnership between Jordan School District and Kennecott Land in 2005, the 116,700 square foot facility houses 1,100 students, kindergarten through sixth grade. Parents and families can use the shared community resources for a variety of activities. In 2006, the U.S. Green Building Council Awarded Kennecott Land and the Jordan School District the LEED Silver Certification for Leadership in Energy and Environmental Design. The facility was built using energy efficient ground-source heating and cooling, maximized natural light, water efficiency, drought tolerant landscaping and other green building features.

Background

About Jordan School District

Jordan School District is the largest of Utah's 40 school districts serving nearly 80,000 grade K-12 students in 89 schools. The District's boundaries encompass 10 municipalities and unincorporated areas of southern Salt Lake County. Its commitment to providing a quality education is reflected in student test scores that are consistently above state and national averages and high school graduation rates that are among the highest in the country.

www.jordandistrict.org

About Kennecott Land

Kennecott Land was established in April 2001 to protect and develop Kennecott Utah Copper's non-mining land. The company's mission is to build enduring communities on Salt Lake Valley's West Bench. Daybreak is the first testament to that vision. At Kennecott Land, sustainable development is at the heart of every business decision by balancing the complex interaction of environmental, economic and social factors. Kennecott Land does this in a way that protects and strengthens what matters most to our community: strong and safe neighborhoods, quality education, a healthy and renewable environment, and a vibrant local economy.

www.kennecottland.com

About Daybreak

Daybreak is Kennecott Land's first community and is located in South Jordan City. Daybreak is situated on 4,126 acres where nearly 14,000 homes are planned. Daybreak offers several amenities such as Oquirrh Lake, the Daybreak Elementary School and Community Center. Daybreak is a walkable community with miles of trails, bike paths, parks and open space. Homes at Daybreak represent the architectural tradition and variety of Salt Lake City found in neighborhoods like Sugarhouse and the Avenues.

www.daybreakutah.com