



Tuesday, Jan. 29
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Kennecott Land Named South Jordan Chamber of Commerce Business of the Year

(South Jordan, UT – Tuesday, Jan. 29, 2008) – The South Jordan Chamber of Commerce has selected Kennecott Land as the Chamber Business of the Year. Kennecott Land will be recognized on Jan. 30 during Vision 2008, the Chamber’s annual membership dinner. The evening will begin at 6 p.m. at The District Megaplex located at 11400 S. Bangerter Highway. Keynote speaker will be former Governor Norm Bangerter.

Kennecott Land is being recognized for its business leadership, community outreach, support of education and developing new and innovative approaches to community building.

In 2007, Kennecott Land donated an 8.8-acre parcel of land to the Jordan School District. Valued at \$4 million for residential development, the plot is across from a large park, giving students access to even more play space. Besides aiding the school district financially, this donation has allowed construction of Eastlake Elementary to begin earlier to better serve newly arriving residents.

Kennecott Land donated \$164,000 to various organizations, including Western Governor’s University for education scholarships, the Jordan Valley Water Conservation Garden, the Utah Arts Festival eARTh Team, and various programs at the University of Utah.

Kennecott Land also continued to buck the market trend in the housing downturn. One out of every 10 new homes sold in Salt Lake County during 2007 was in Daybreak. Home sales in Daybreak rose three percent over 2006, capturing an additional four percent market share.

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