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Press Release

Daybreak to show 35 open houses as part of Saturday's National Open House Day

April 7, 2010

(South Jordan, Utah) - With the Federal Housing Tax Credit program set to expire on April 30, 2010, REALTORS® around the country and in the state of Utah will be holding a National Open House Day on April 10, offering an opportunity for the public to visit several homes of their choosing all in one day. The Open House event gives prospective home buyers the opportunity to evaluate the opportunities available to them if they plan to purchase a home prior to the deadline for taking advantage of the Federal program.

In anticipation of the expiration of the tax credits, home builders in the Daybreak community have prepared a number of homes for quick move-in that can be purchased and closed before the deadline. There will be 35 homes on display throughout Daybreak as part of National Open House Day.

In order to qualify for the Federal Housing Tax Credits (\$8,000 for first time buyers, \$6,500 for buyers who have owned a home for 5 years or more), buyers must sign a contract to purchase a home by April 30, but they are not required to close escrow on the home until June 30, 2010. This means that home buyers will still be able to customize certain features of the home such as paint colors, carpeting, or appliance packages—an advantage of using the tax credit to purchase a new home vs. an existing one.

During the nationwide event, it's likely that the Daybreak community will offer the highest concentration of open houses at any one location in Utah. Homes participating in the open house will range from the \$160s to the \$500s and include special open house offers from Daybreak home builders.

Despite the economic downturn, homes in Daybreak have continued to sell well and hold their value relative to the rest of Salt Lake County, with existing homes selling at 6-10% higher on a per sq. ft. basis than comparable homes in the County according to data collected from the Multiple Listing Service. Daybreak was recently ranked sixth in the country among builders of Master Planned Communities in the United States by Real Estate research firm RCLCo with 375 home sales occurring during 2009.

“We are excited to offer 35 homes as part of National Open House Day,” said Ty McCutcheon, Vice President of Community Development, Kennecott Land. “Having this number of homes concentrated in one area makes it convenient for home shoppers to see several available, ready-to-contract homes in a short period of time.”

The open houses are located throughout the Daybreak community. For information about the open houses and a map to Daybreak, please contact the Daybreak Information Pavilion at (801)446-9022 or www.daybreakutah.com. The Information Pavilion is located at 4563 West Kestrel Ridge Rd. South Jordan, Utah 84095.

Editors Note: All media is welcome to shoot photos/video at any one of the 35 models during the event. Advance photos can be arranged/provided upon request.

About Kennecott Land

KLC was established by Rio Tinto in 2001 to develop surplus mining land. Daybreak is the first testament to that vision. Daybreak is situated on 4,126 acres in South Jordan City where 20,000 homes and up to 13 million square feet of commercial space are planned. At KLC, sustainable development is at the heart of every business decision by balancing the complex interaction of environmental, economic and social factors. Kennecott Land does this in a way that protects and strengthens what matters most to our community: strong and safe neighborhoods, quality education, a healthy and renewable environment, and a vibrant local economy. www.kennecottland.com and www.daybreakutah.com

About Rio Tinto

Rio Tinto is a leading international mining group headquartered in the United Kingdom, combining Rio Tinto plc, a London and NYSE listed company, and Rio Tinto Limited, which is listed on the Australian Securities Exchange.

Rio Tinto's business is finding, mining, and processing mineral resources. Major products are aluminium, copper, diamonds, energy (coal and uranium), gold, industrial minerals (borax, titanium dioxide, salt, talc) and iron ore. Activities span the world but are strongly represented in Australia and North America with significant businesses in South America, Asia, Europe and Southern Africa. www.riotinto.com