

**News
Release**

For Immediate Release:
Tuesday, Jan. 15, 2008
Kyle Bennett
Media Relations Specialist
Kennecott Utah Companies
Office: 801-685-4543
Cell: 801-349-8053
kyle.bennett@riotinto.com

Kennecott Utah Copper and Kennecott Land Join The Climate Registry

Both Rio Tinto companies commit to voluntary reporting of greenhouse gases

(Salt Lake City, UT – Jan. 15, 2008) – Kennecott Utah Copper (KUC) and Kennecott Land (KL) have joined The Climate Registry as founding reporters. The Climate Registry is a voluntary reporting system for greenhouse gas (GHG) emissions. It was developed in collaboration with 39 states, including Utah, five provinces and three tribes. By joining the Registry, KUC and KL will continue to report publicly on their GHG emissions associated with their operations. Currently, GHG emissions are reported in the companies' annual sustainable development reports which are distributed to community stakeholders.

Rio Tinto, Kennecott's parent company, has been voluntarily reporting GHG emissions since 2000. Rio Tinto recognizes that addressing the climate change challenge will require significant changes in global energy, transport, land management, industrial and community systems and infrastructure. In 2007, Rio Tinto joined the US Climate Action Partnership, an alliance of major businesses and environmental groups encouraging federal policy to reduce GHG emissions.

The Climate Registry seeks to provide an accurate, complete, consistent, transparent and verified set of GHG emissions data from reporting entities, supported by a robust accounting and verification infrastructure.

- MORE -

“By joining the Registry at this time, we hope to gain valuable experience in publicly reporting independently certified greenhouse gas emissions from our operations,” said Steve Sands, Energy Director, Kennecott Utah Copper. “This will also help establish a defined framework for future reporting within the Kennecott companies and may provide credits for early reductions.” KUC’s Sands represents Kennecott on Governor Jon M. Huntsman Jr.’s Blue Ribbon Advisory Council on Climate Change. The Council provides a forum where government, industry, environment, and community representatives identify proactive measures that Utah might take to mitigate the impacts of greenhouse gasses.

“Every company has a part to play in impacting change for the better,” said Francisco Benavides, Manager, Health, Safety, Environment and Sustainable Development, Kennecott Land. “Buildings account for 40 percent* of all the United States GHG emission. By proactively designing communities and buildings to emit fewer GHGs, positive impact can be made. “

Not only does Kennecott report GHG emissions, but it also has a variety of initiatives to reduce emissions. For example, KUC is attaching an energy use reduction component to employee bonuses and co-generates approximately 22 Megawatts (2/3 of the smelters energy supply) of electricity from waste heat. At Kennecott Land, all homes built at Daybreak in South Jordan, Utah, are Energy Star® rated and energy efficient, utilizing 15 percent less electricity per square foot than comparable homes. On average, this means that a homeowner could save approximately \$200 to \$400 per year in energy costs. More initiatives are described in the attachment titled, Addressing Climate Change at Kennecott.

*Urban Land Institute and US Department of Energy.

- MORE -

About Kennecott Utah Copper

As the second largest copper producer in the United States, Kennecott Utah Copper provides about 13 percent of this country's copper needs. Kennecott Bingham Canyon Mine is the largest man-made excavation in the world. It has produced more copper ore, 18.1 million tons, than any mine in the world. Every year, Kennecott produces approximately 300,000 tons of copper, along with 500,000 ounces of gold, 4 million ounces of silver, about 30 million pounds of molybdenum, and about 1 million tons of sulfuric acid, a by-product of the smelting process. Rio Tinto purchased Kennecott Utah Copper in 1989 and has invested about \$2 billion in the modernization of KUC's operations. KUC has also spent more than \$350 million on the cleanup of historic mining waste and \$100 million on groundwater cleanup. KUC employs 1,800 people and hundreds of contractors. www.kennecott.com

About Kennecott Land

Kennecott Land was established by parent company Rio Tinto in April 2001 to protect and develop Kennecott Utah Copper's 93,000 acres on Salt Lake Valley's West Bench. Daybreak is the first testament to that vision. Daybreak is situated on 4,200 acres in South Jordan City where 20,000 homes are planned. At Kennecott Land, sustainable development is at the heart of every business decision by balancing the complex interaction of environmental, economic and social factors. Kennecott Land does this in a way that protects and strengthens what matters most to our community: strong and safe neighborhoods, quality education, a healthy and renewable environment, and a vibrant local economy. www.kennecottland.com and www.daybreakutah.com

About Rio Tinto

Rio Tinto, the parent company to Kennecott companies, is a world leader in discovering, mining and processing the earth's mining resources in an economically, socially and environmentally responsible way. Wherever Rio Tinto operates, health and safety is the first priority. Group businesses also put sustainable development at the heart of their operations. They work as closely as possible with host countries and communities, respecting their laws and customs. For Rio Tinto, it is important that the environmental effects of its activities are kept to a minimum and that local community's benefit as much as possible from operations. The US businesses produce borates, coal, copper, gold, gypsum, lead, molybdenum, silver, talc and zinc. The company employs more than 30,000 people worldwide and 2,300 people in Utah. www.riotinto.com

#